UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934

For the month of May 2017

Commission File Number 001-37626

Mesoblast Limited

(Exact name of Registrant as specified in its charter)

Not Applicable

(Translation of Registrant's name into English)

Australia

(Jurisdiction of incorporation or organization)

Silviu Itescu Chief Executive Officer and Executive Director Level 38 55 Collins Street Melbourne 3000 Australia

(Address of principal executive offices)

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INFORMATION CONTAINED ON THIS REPORT ON FORM 6-K

On May 02, 2017, Mesoblast Limited submitte	st Notice form to the Australi	by of which is attached to this re	eport as <u>Exhibit 99.1.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly organized.

MESOBLAST LIMITED

/s/ Charlie Harrison

Charlie Harrison
Company Secretary

Dated: May 05, 2017

Item

99.1 Change of Director's Interest Notice, Donal O'Dwyer.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public. Introduced 30/09/01 Amended 01/01/11

Name of entity Mesoblast Limited
ABN 68 109 431 870

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Donal O'Dwyer
Date of last notice	23 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	25 April 2017
No. of securities held prior to change	511,824 Options held as follows: • 255,912 options held directly; and • 255,912 options held indirectly. 619,818 Ordinary Shares held as follows: • 300,000 shares held directly; and • 319,818 shares held indirectly.
Class	Ordinary Shares
Number acquired	255,912
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	US\$113,599

⁺ See chapter 19 for defined terms.

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•	255,912 Options held as follows: • 255,912 options held directly; and • Nil options held indirectly.
	875,730 Ordinary Shares held as follows: • 555,912 shares held directly; and • 319,818 shares held indirectly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 255,912 options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a	No
+closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed	N/A
during this period?	

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⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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